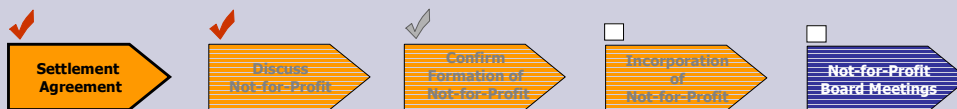




San Bruno Community Not-for-Profit Formation Process



Settlement Agreement between San Bruno and PG&E

- \$68.75M cash plus 5 lots
 - Funded by PG&E shareholders, not ratepayers
- City owns lots; if sold, proceeds to be transferred to Not-for-Profit (NFP)
- NFP to be established to manage funds for benefit of entire City
- Funds cannot be used for general City operations



Discuss NFP: CC Study Session: 10/3/12

- Purpose of NFP
- Mission Statement
- Composition of Governing Board
 - Number
 - Membership
- Additional Advisory Committee
- Name of NFP



Tonight: Confirm Formation of NFP

Purpose of NFP

- To benefit the San Bruno community through enduring and significant investments in facilities and programs over the long term



Tonight: Confirm Formation of NFP

Mission Statement

- **Several options presented at 10-3-12 Study Session:**
 - Build or improve one or more public facilities
 - Provide one-time or ongoing funding for programs and/or organizations that benefit San Bruno community
 - Engage in fundraising
- **Consensus proposal:**
 - To invest in public facilities and provide an ongoing endowment for programs and organizations that benefit the San Bruno community



Tonight: Confirm Formation of NFP

Number of Board Members

- Discussed 5 or 7 members at prior CC Study Session
- Decision not required prior to filing NFP's Articles of Incorporation



Tonight: Confirm Formation of NFP

Other Items

- Advisory committee with wide range of members
- Staffing plan
 - City costs reimbursed from \$50M Trust
 - Professionals and volunteers
- Bylaws: City Council may discuss and adopt at later date



Tonight: Confirm Formation of NFP

Name of NFP

- Consensus proposal from 10-3-12: *The San Bruno Community Foundation*
- Alternatives from 10-3-12 included:
 - "...Fund..."
 - "...Civic..."
 - "...Improvement..."



Incorporation of NFP: Future CC Meetings

- City Council to Adopt Resolution:
 - Authorizing Mayor to sign Articles of Incorporation
 - Directing staff to begin drafting bylaws and other documents
- City Council to select members of NFP Board



NFP - Initial Board Meetings

- Appoint Officers (President, Vice-President, Secretary, Treasurer)
- Adopt other legal documents
- Discuss staffing plan



NFP - Initial Board Meetings

- Discuss formation of Advisory Committee
- Establish communication plan
- Adopt schedule for public meetings and community input regarding funding projects and priorities